



Frameworks Policy

Applicable to: All Sylvera employees

Scope: Global

Effective Date: 1 May 2022

POLICY

1. Sylvera is committed to increasing the number of its Frameworks to ensure it provides full market coverage. It is also committed to continuous improvement in respect of existing Frameworks. Most importantly, Sylvera is committed to maintaining transparency as to its Frameworks and consultation processes.
2. As soon as is practicable, Sylvera shall publish summary Frameworks to the public at all times and ensure that such summaries remain publicly accessible at all times.
3. Any new Frameworks or amendments to existing Frameworks must be:
 - a. reviewed and commented upon by a Framework Review Committee; and
 - b. approved by the Framework Approval Committee,before being implemented.
4. The Framework Committees shall meet as regularly as required to review, comment upon and, if deemed appropriate, approve a new or amended Framework.
5. Sylvera will invite to each Framework Review Committee a representative of the following stakeholder groups:
 - a. Regulators;
 - b. Industry bodies and multilateral institutions;
 - c. Standards bodies;
 - d. Project Proponents;
 - e. Technical and scientific experts;
 - f. Exchanges and marketplace operators;
 - g. Financial institutions; and
 - h. Buyers / retirees of carbon credits.
6. Members of the public that have not been invited to a Framework Review Committee but wish to contribute to the review of a specific Framework may email frameworks@sylvera.io.

Sylvera retains the discretion to determine the attendees of a Framework Review Committee as it sees fit, whilst being guided by the principle of (a) representing all stakeholder groups, and (b) seeking optimal technical and scientific input.

7. The Framework Review Committee shall be conducted in accordance with its Terms of Reference. The overarching purpose of the Framework Review Committee is to allow Sylvera to consult, and allow stakeholders to provide feedback, on a new or amended Framework before it is implemented.
8. Once input has been received, the Framework Approval Committee will ensure that the input is adequately reflected (or, if not reflected, its exclusion adequately justified) before determining whether or not to approve the new or revised Framework. The Framework Approval Committee will have sole discretion on whether or not to approve a new or revised Framework.
9. Subject to the determination otherwise of the relevant Framework Review Committee, Sylvera shall publish the anonymised feedback provided by each Framework Review Committee.
10. Sylvera shall keep this Policy under constant review to ensure that its processes achieve transparency whilst taking into account proportionality and the legitimate protection of Sylvera's know-how.