



Policy Definitions

Applicable to: All Sylvera Policies

Scope: Global

Version: V2

Effective Date: 1 May 2023

Term	Definition
Analyst	A person who is not the Primary Analyst or the person approving a Rating, but performs analytical functions that are necessary for the issuing of a Rating.
Commercial	The sales, partnerships and marketing activities of Sylvera.
Commercial Personnel	Individuals working in a Commercial function at Sylvera.
Content	Analysis, data or information relating to a Project that is provided by Sylvera but does not constitute a Rating.
Material Information	Material Information means any information that: (i) might have an effect on the market for a financial instrument generally (whether regulated or unregulated); or (ii) might affect an investment decision of a reasonable investor in respect of that financial instrument. Information about pending or future Ratings Decisions or other material public announcements relating to a financial instrument is presumed to be Material Information. If there is any question as to whether or not a particular piece of information is Material Information, it should be assumed that it is Material Information.
Material Non-Public Information	Material Non-Public Information refers to that information that is both Material Information and Non-Public Information.
Framework	The criteria against which Sylvera assesses each Project type, including the relevant scoring and weighting.
Framework Approval Committee	The committee of Sylvera Employees responsible for approving new and amended Frameworks.
Framework Committees	Together, the Framework Approval Committee and the Framework Review Committee.
Framework Review Committee	The committee of non-Sylvera Employees responsible for reviewing and providing input on new and amended Frameworks.

Non-Public Information	Information is considered to be “Non-Public Information” unless it has been publicly disseminated (for example, through the issuance of a press release; disclosure of the information in a national or broadly disseminated news service; or disclosed through the Sylvera WebApp or APIs).
Other Permissible Services	Those products and services that are not the production and delivery of Ratings via the Sylvera WebApp / Sylvera API.
Primary Analyst	A person who is responsible for co-ordinating the generation of a Rating and submitting the Rating to the Ratings Committee.
Project	A project that has been established to avoid or reduce the emission of certain greenhouse gases, or remove certain greenhouse gases from the atmosphere.
Project Proponent	The entity(ies) or individual(s) organising, proposing or advocating a particular Project. The Project Proponent could be the project designer(s), developer(s) and/or investor(s).
Provisional Rating	A provisional Rating that Sylvera has issued in light of key data required for a full Rating being missing or incorrect, provided in accordance with Sylvera’s provisional ratings frameworks.
Rating	A statement of opinion on the carbon impact of a Project at a certain point in time, issued using an established and defined ranking system of rating categories.
Ratings Committee	The committee of Sylvera Employees responsible for approving new and amended Ratings.
Ratings Committee Chairperson	The person responsible for presiding over a meeting of the Ratings Committee in accordance with the Ratings Review and Release Policy and/or Terms of Reference of the Ratings Committee in force from time to time.
Rating Decision	A decision taken by the Ratings Committee to assign a Rating.
Ratings Personnel	Analysts, Primary Analysts, members of the Ratings Committee and anyone else involved in the generation of a Rating.
Sylvera	Sylvera Limited and its subsidiaries
Sylvera API	Any application programming interface(s) operated by Sylvera and through which the Ratings and/or Content are delivered from time to time.
Sylvera Employee	An employee of Sylvera.
Sylvera Parties	Sylvera and its directors, employees, contractors or agents.
Sylvera WebApp	https://app.sylvera.com/ or any other website operated by Sylvera through which the Ratings and/or Content are delivered from time to time.
Users	An individual or entity with access to Ratings and/or Content via the Sylvera WebApp or Sylvera API.